MONTAGUE COUNTY ATTORNEY

MONTAGUE COUNTY COURTHOUSE
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CLAY RIDDLE COUNTY ATTORNEY

April 17, 2018

Komatsu Financial Limited Partnership 1701 Golf Rd. Suite 1-300 Rolling Meadows, IL 60008

Subject: Lease/Purchase Agreement dated April 13, 2018 Account Number 777-0095100-000

Gentlemen,

I have acted as Counsel to the County of Montague ("The Lessee") with respect to that certain Equipment Lease/Purchase Agreement (the "Agreement") dated April 13, 2018, by and between KIRBY-SMITH MACHINERY, INC. and the Lessee. I have reviewed the Agreement and such other documents, records and certificates of Lessee and appropriate public officials as I have deemed relevant and am of the opinion that:

- 1) The Lessee is a political subdivision of the State of Texas;
- 2) The execution, delivery and performance of the Lessee of the Agreement have been duly authorized by all necessary action on the part of the Lessee; and
- 3) The Agreement constitutes a legal valid and binding obligation of the Lessee enforceable in accordance with its terms.

very fruly yours

County Attorney

/mh

Enclosure

KOMATSU FINANCIAL

MUNICIPAL GOVERNMENT LEASE-PURCHASE APPLICATION

Customer Montague County Date 4/9/18	
Address PO. BOX 416 Contact Mike Mayfield	
Montague, TX 76251 Title Commissioner	
Fiscal Year End September 30 2018 Phone 940-872-1741	
Bid Date 4/4/18 Award Date 4/4/18 Delivery Date 4/25/18	
Where equipment will be located	
Primary Use/Application Road work Annual Hour Usage Requirement 750	
Financing Term Desired Z Years Down Payment \$ 100,000.00 and/or Trade \$ Machine/S/N	
Are payments to be made: Monthly Quarterly Semi-annual Annual	
Local government's legal representative Tel. No	
EQUIPMENT DESCRIPTION Serial Bid	
Model Description No. Price Total	
60655-6 Motorgrade 60336 \$ 236,700 \$ 236,700 \$ \$	
\$ TOTAL \$ Z36.	700
Tax (if applicable) \$ 236	720
THE FOLLOWING MUST BE SUBMITTED WITH THIS APPLICATION:	
Latest Audit Most recently approved fiscal budget Vendor	
3. Specific fund source	
(e.g. Road & Bridge Fund) Address	
4. Bank Affiliation	
(Name/Phone # & Contact State of Incorporation	
Contract to be done in: a. arrears Phone	
b. advance What month should schedule begin: Contact	
Please write any comments on the back Title	
Please write any comments on the back Title *Should be person who will execute documents.	